

Humboldt State University
Sustainable Budget Planning Detail for FY18-19

APPENDIX B

HSU Operating Fund Budget Planning Sheet - PRE-REDUCTIONS Revised: April 9, 2018		2017-18 Budget	2018-19 Projection	2019-20 Projection	2020-21 Projection	2021-22 Projection	2021-22 Projection
Enrollment Budget		<i>Bgt Res FTES Chg</i>	-2.1%	-2.0%	0.0%	2.0%	2.0%
1	Resident FTES (18-19 -2.1% Bud/-4% Act, -2% in 19-20/20-21, then flat)	7,060	6,910	6,772	6,772	6,907	7,045
	Shortfall from CSU Resident FTES Target of 7,603	(543)	(693)	(831)	(831)	(696)	(558)
	% off from CSU Resident FTES Target	-7%	-9%	-11%	-11%	-9%	-7%
	WUE FTES	290	220	220	220	220	220
	Out-of-State FTES	90	90	90	90	90	90
	International FTES	55	55	55	55	55	55
Total FTES Budget		7,495	7,275	7,137	7,137	7,272	7,410
Operating Reserve Beginning Balance		6,300,000	6,300,000	(361,695)	(9,095,390)	(18,479,085)	(27,646,780)
Revenue Budget							
2	Prior Year State Appropriation	73,852,510	78,659,510	82,228,510	85,488,510	89,348,510	92,688,510
2a	Subtotal New 2018-19 General Fund (GF) Allocations	3,868,000	2,000,000	2,060,000	2,120,000	2,180,000	2,250,000
2b	Retirement Funding	939,000	970,000	1,200,000	1,740,000	1,160,000	860,000
2c	2017-18 GSIs - Staff and Admin		1,319,000				
	Subtotal 2017-18 GF Allocation Adjustments	939,000	2,289,000	1,200,000	1,740,000	1,160,000	860,000
2d	2018-19 SUG Adjustment Offset (SUG reduced to 95%)		(720,000)				
	State Appropriation Enrollment Recalibration				-		
Subtotal State Appropriation		78,659,510	82,228,510	85,488,510	89,348,510	92,688,510	95,798,510
3	Student Fees and Other Revenue						
	Prior Year State Tuition Fee	44,655,000	44,655,000	42,869,000	42,012,000	42,012,000	42,852,000
	Enrollment Changes - # of FTES, Ave Unit Load (AUL), mix		(1,786,000)	(857,000)	-	840,000	857,000
	State Tuition Increase		-				
	Subtotal State Tuition Fee		42,869,000	42,012,000	42,012,000	42,852,000	43,709,000
	Non-Resident Tuition Fee	1,513,000	1,496,000	1,496,000	1,496,000	1,496,000	1,496,000
	Materials, Services and Facilities Fee (MSF)	2,527,000	2,523,000	2,523,000	2,523,000	2,523,000	2,523,000
4	Other Fees and Revenue (MBA Fee, App Fee, CR, etc)	4,978,839	5,151,635	5,151,635	5,151,635	5,151,635	5,151,635
12a	Phase 1 "new sources" reflect increased revenue	237,000					
Subtotal Student Fees and Other Revenue		53,910,839	52,039,635	51,182,635	51,182,635	52,022,635	52,879,635
TOTAL Revenue Budget		132,570,349	134,268,145	136,671,145	140,531,145	144,711,145	148,678,145
Prior Year Expenditure Budget							
Total Prior Year Expenditure Budget		128,241,340	134,192,044	140,929,840	145,404,840	149,914,840	153,878,840
5	GSI Pool-Current Commitments (~3%/3%/2% est thereafter...)	2,440,000	3,020,000	2,760,000	2,150,000	2,210,000	2,250,000
5a	17-18 GSI Pool-Costs beyond prior year budgeted level (17-18 SSIs)	1,350,000	261,000				
6	Benefit Rate Increases - Health, etc.	370,000	410,000	410,000	430,000	440,000	450,000
7	Benefit Rate Increase - Retirement	977,000	1,035,000	1,305,000	1,930,000	1,314,000	1,004,000
8	State University Grant (SUG) (reduced to 95% - state approp offset)	804,000	(720,000)	-	-	-	-
9	Dedicated Budget Allocated to Depts	254,704	(68,204)	-	-	-	-
10	Graduation Initiative 2025	2,108,000					
11	Base Allocations - Ongoing One-Time -> Make Perm	390,000	2,800,000				
12	Base Reductions/Savings	(1,510,000)					
12a	Reductions "new sources" are revenue, not reductions (above)	237,000					
13	Subtotal Base Expenditure Adjustments	5,950,704	6,737,796	4,475,000	4,510,000	3,964,000	3,704,000
TOTAL Base Expenditure Budget		134,192,044	140,929,840	145,404,840	149,914,840	153,878,840	157,582,840
Net Base Budget Surplus / (Deficit)		(1,621,695)	(6,661,695)	(8,733,695)	(9,383,695)	(9,167,695)	(8,904,695)
One-Time Adjustments							
13	One-Time Reduction Bridge Funding	570,000		-	-	-	-
14	One-Time Savings	(2,191,695)					
Subtotal One-Time Adjustments		(1,621,695)	-	-	-	-	-
TOTAL Expenditure Budget		132,570,349	140,929,840	145,404,840	149,914,840	153,878,840	157,582,840
Net Budget Surplus / (Deficit)		-	(6,661,695)	(8,733,695)	(9,383,695)	(9,167,695)	(8,904,695)
Operating Reserve Ending Balance		6,300,000	(361,695)	(9,095,390)	(18,479,085)	(27,646,780)	(36,551,475)
(as a % of Base Expenditures)		4.7%	-0.3%	-6.3%	-12.3%	-18.0%	-23.2%
How much is 10% of Expenditures? (Reserve Policy Target)		13,419,204	14,092,984	14,540,484	14,991,484	15,387,884	15,758,284
Ending Fund Balance less 10% Level		7,119,204	(14,454,679)	(23,635,874)	(33,470,569)	(43,034,664)	(52,309,759)