# 2023-24 Benefit Rate Information

## **DENTAL** - 603003

No change - premiums remained the same for 2023 and 2024

### **HEALTH** - 603004

2023 health plan premiums increased in total between 6% and 16%, with an average increase of 10% to the CSU paid portion. Changes to employee contributions varied significantly depending on health plan and dependents.

## **RETIREMENT** - 603005

Retirement rates remain the same for FY 2022-2023 and FY 2023-2024:

Member Category	CSU Employee Group	Employer Contribution Rate for FY 2023-24
State Miscellaneous – Tier 1	All other CSU Employees	32%
		0270
State Peace Officer/Firefighter	MPP Directors and Lieutenants of Public Safety	50%
State Safety	E99 – Police Officer Intermittent, Non- represented (Class Code 8347)	22.75%
State Peace Officer/Firefighter	Unit 8	50%

#### LIFE - 603011

No change - premiums remained the same for 2023 and 2024

## OASDI - 603001 and MEDICARE - 603012

Medicare remained at 1.45% and OASDI remained at 6.2% for 2023 and 2024.

The OASDI maximum tax amount increased to \$10,453.20 for 2024 from \$9,932.40 for 2023 resulting in increased costs for positions with an annual salary at or above \$160,200 (2023 taxable maximum).

#### **VISION** - 603013

No change - premiums remained the same for 2023 and 2024: \$6.96/month.

# **LONG TERM DISABILITY** - 603014

LTD rates effective January 1, 2024

Employee Category	January 2023 Rates	January 2024 Rates	% Change
C99 (Confidential)	\$4.31	\$4.32	0.2%
M80, MPP (Management)	\$4.36	\$4.35	-0.2%
M98 (Executives)	\$7.36	\$7.23	-1.8%
Unit 1 (Physicians)	\$45.47	\$46.22	1.6%
Unit 3 (Faculty)	\$3.07	\$3.02	-1.6%
Unit 4 (Academic Professionals)	\$1.34	\$1.33	-0.7%

# **FLEXCASH** - 603015

No change - FlexCash remained the same for 2023 and 2024: \$128.00 for Medical and \$12.00 for Dental.