

UNIVERSITY RESOURCES & PLANNING COMMITTEE

October 23, 2015

1:00 PM – 2:30 PM

Attendees:

<input checked="" type="checkbox"/>	Theodora Kalikow	<input checked="" type="checkbox"/>	Juan Cervantes
<input checked="" type="checkbox"/>	Erick Eschker	<input type="checkbox"/>	Rebecca Ingerson
<input checked="" type="checkbox"/>	Katia Karadjova	<input checked="" type="checkbox"/>	Amber Blakeslee
<input checked="" type="checkbox"/>	Hari Singh	<input checked="" type="checkbox"/>	Kate Stroup
<input checked="" type="checkbox"/>	Noah Zerbe	<input checked="" type="checkbox"/>	Volga Koval
<input checked="" type="checkbox"/>	John Lee	<input type="checkbox"/>	Frank Whitlatch
<input checked="" type="checkbox"/>	Peg Blake	<input checked="" type="checkbox"/>	Holly Martel
<input checked="" type="checkbox"/>	Joyce Lopes	<input type="checkbox"/>	Jena Burges
<input type="checkbox"/>	Craig Wruck	<input checked="" type="checkbox"/>	Lisa Castellino
<input checked="" type="checkbox"/>	Jennifer Corgiat	<input type="checkbox"/>	Vikash Lakhani
<input checked="" type="checkbox"/>	Gay Hylton	<input type="checkbox"/>	

Agenda:

- Discuss one-page strategic budgeting overview
- Review sources of revenue
- Discuss more in-depth strategic budgeting document, including principles and category descriptions
- Brief discussion of strategic budgeting progress within the divisions

Notes:

- Discuss one-page strategic budgeting overview
 - Consumables needs to be added
 - Should “Status quo” term be changed?
 - Intended to communicate the need to tie our budget to the strategic plan, not to insinuate that past efforts have been unappreciated or irresponsible.
 - Prefer striving for efficiency or excellence.
- Revenue Source – single page overview document
 - A few disclaimers:
 - Everything is rounded to the nearest 10,000
 - The revenue is grossed up: Sources (like Advancement and SPF) show the revenue as it comes in, and then again as revenue when it is given to another business unit.

- Rows are the major areas (e.g. Housing, Parking, SPF) we budget, in alpha order
- Columns are a combination of HSU accounting structure, Dennis's revenue list, and some peer institution revenue sources.
- The one page summary includes an overview of all budgeted revenue sources, combined, rather than just operating fund view. Combined total: \$201 million.
- Discussed what each of the sources are, as well as the limitations of what funds are restricted (not discretionary). Self-support revenues, donor directives, specific student fees, etc.
- Group request for information on what money is discretionary and could be looked at while considering strategic initiatives.
 - Operating fund has historically been the primary focus of URPC – most, but not all, other sources are earmarked for specific purposes
- Revenue Source – multi-page explanatory document reflecting 2 years of actuals and 2015-16 budget
 - Speaking more to the different sources of the revenue, and how HSU specifically has brought in the revenue types.
 - Request for history of the one-time money that the CO office gives us.
 - Consistently funded items are in original budget (Early Assessment Program, MSTI, etc.)
 - Want to know specifics of what could be roughly counted on but outside of the original budget.
 - Tuition is set at a system-wide level
 - Mandatory student fees are campus set. Types of Category 2 campus mandatory fees (Health, IRA, etc.) are consistent across the CSU, but rates vary by campus
 - MSF and IRA have a part time rate, others are flat fee by head count
 - Request to know what amount continuing education fees that is from OLLI.
 - Request for information on international program revenue and expenditures.
 - Request to review how much of the IDC is committed in Advancement and SPF to fixed costs and what is surplus.
 - Request to look at lottery fund spending.
 - Request to look at self-support reserve status and determine the reserve targets. Evolving with new CO debt service directives.
 - Other financial sources – want to exclude transfers, which show money that's been counted as revenue in one area being moved to another. Spend from the source will reduce some of the transfers.
- Thoughts?
 - URPC doesn't have much influence over the money coming in.
 - Hard work ahead to implement initiatives in strategic plan.

- Need to look at what we are funding now, and see how we can reconfigure. Not a lot of flexibility or new funding opportunities.
- Students are the center of what we are trying to accomplish and we need to keep them in the forefront of our discussions.
- Academic Affairs strategic budgeting discussion – progress report
 - Working to tie Fall 2016 budget planning into the strategic planning process, within Academic Affairs
 - Broke into groups and talk about division or department mission and university mission.
 - Use a common shared document to collect information, introducing the assets idea from the strategic budget model. What do they think? Invited conversation.
 - Next step will be to look at how to do things differently going forward