

UNIVERSITY RESOURCES & PLANNING COMMITTEE

September 16, 2016

1:00 PM – 2:30 PM (NHE 106)

Agenda:

- **1:00 – 1:05:** Recap of August 26 retreat (Alex Enyedi / Mark Rizzardi)
- **1:05 - 1:15:** Time frame for I.E. reports on implementation of integrated planning and budget process (Amber Blakeslee)
 - FYI: President's charge: *"Continuing implementation of strategic budgeting principles ..."*
 - FYI: President's charge: *"Developing multi-year budget plans (at least for the two subsequent fiscal years)"*
- **1:15 - 1:45: (Action)** Request VPs develop budget plans for the two scenarios: (1) 5% cuts and (2) 5% augmentations.
 - FYI: President's charge: *"Asking all divisions to develop two budget scenarios and describe the impact of a 5% increase in the budget and a 5% decrease in 2017-18, as a tool for understanding strategic priorities and planning and to prepare for the uncertainties of the next fiscal year."*
 - Determine a time frame so that the plans aid the budgeting process.
 - What ancillary information should be included with the plans to aid decision makers?
- **1:45 - 2:05: (Action)** Charge appropriate group(s) to develop a Strategic Enrollment Plan that will backfill the recent decline of students AND meet the C.O.'s residential enrollment targets.
 - FYI: President's charge: *"Begin the planning process for 2017-18 using actual previous-year enrollment, not future-year targets."*
 - FYI: Slide 3 of Budget Update shown during retreat described how we get \$1.8mil from CO for students we don't have here. We also miss out on \$1.7mil on lost potential tuition.
- **2:05 - 2:30:** (Discussion and Homework!) *Defining strategic assets.* Led by Volga Koval and Amber Blakeslee
 - FYI: President's charge: *"... defining strategic assets."*
 - Themes emerging from the interviews during the summer
 - Definitions: What makes an asset strategic? How are they "resources" and how do we "plan" for them?
 - Homework: *Strategic assets and strategic priorities: Opportunities and Pitfalls.*