UNIVERSITY RESOURCES & PLANNING COMMITTEE

February 17, 2017

2:00 PM – 3:00 PM (NHE 106)

# Agenda:

* **2:00 – 2:10** (Information)Update on the integrated assessment, planning, and budgeting process model implementation – Alex/Joyce
* **2:10 – 2:30** (Discussion and Action) 5% Planning
  + VP updates
    - Do the VPs have any updates regarding Phase 1 or 2 discussions with their areas?
  + Phase 1 plan details
    - Here is a draft handout of the phase 1 details
  + Draft response letter to the President (Attachment)
    - The reason behind the letter is to formalize the URPC’s perspective on the 5% planning approach, including solidifying the request to have a more formalized Phase 2 plan by the end of October
    - Does the letter accurately convey the URPC’s perspective?
      * What updates, changes are needed? Feel free to make suggestions in the google doc
  + Communication strategy
    - Send out a letter to the campus
    - Have a Senate presentation
    - Open forum
    - Each responsible VP lead efforts on Phase 2 concepts
* **2:30 - 2:50**: (Discussion) Review and discuss draft Reserve Policy (Attachment)
  + - The draft reserve policy is largely the policy we drafted last year, with a few minor edits
    - Concept is to have three main Operating Fund reserves
      * Unique funds have been established to manage these reserves in separate, transparent buckets
      * Operating - $6.3M, slightly less than 5% of budget
      * Maintenance –
      * Capital – current balance $150k
        + 5 year capital plan – 10% = $9.1M
        + $9.1M + $3.4 = $12.5M
    - Complimentary Roll Forward Policy has been drafted – share with the group in the near future – for how we address unspent budget
* **2:50 - 3:00**: (Action) Set agenda for the URPC meeting on March 3