

Budget Planning Scenarios - Deficit Ranges

Date: May 14, 2020

Baseline Assumptions:

Starting point is Maintenance of Effort budget from state (new funding for retirement/health only)

State appropriation vulnerability due to being under enrolled not factored in

No costs for general salary increases reflected, all units currently bargaining

State Approp Reduction (0%)	2019-20 Budget	2020-21 Projection	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Pre-COVID Planning (-14%)	(2,925,000)	(7,780,000)	(11,981,000)	(14,431,000)	(16,112,000)	(16,788,000)
Mid-COVID Planning (-20%)	(2,925,000)	(10,268,000)	(13,990,000)	(16,743,000)	(18,718,000)	(19,596,000)
Mid-COVID Planning (-25%)	(2,925,000)	(12,297,000)	(16,769,000)	(19,504,000)	(21,110,000)	(21,746,000)
Mid-COVID Planning (-30%)	(2,925,000)	(14,564,000)	(19,524,000)	(22,555,000)	(24,293,000)	(24,994,000)
Mid-COVID Planning (Growth)	(2,925,000)	(10,286,000)	(13,467,000)	(13,930,000)	(13,058,000)	(11,193,000)

State Approp Reduction (-2.5%)	2019-20 Budget	2020-21 Projection	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Pre-COVID Planning (-14%)	(2,925,000)	(10,070,000)	(14,271,000)	(16,721,000)	(18,402,000)	(19,078,000)
Mid-COVID Planning (-20%)	(2,925,000)	(12,558,000)	(16,280,000)	(19,033,000)	(21,008,000)	(21,886,000)
Mid-COVID Planning (-25%)	(2,925,000)	(14,587,000)	(19,059,000)	(21,794,000)	(23,400,000)	(24,036,000)
Mid-COVID Planning (-30%)	(2,925,000)	(16,854,000)	(21,814,000)	(24,845,000)	(26,583,000)	(27,284,000)
Mid-COVID Planning (Growth)	(2,925,000)	(12,576,000)	(15,757,000)	(16,220,000)	(15,348,000)	(13,483,000)

State Approp Reduction (-5%)	2019-20 Budget	2020-21 Projection	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Pre-COVID Planning (-14%)	(2,925,000)	(12,360,000)	(16,561,000)	(19,011,000)	(20,692,000)	(21,368,000)
Mid-COVID Planning (-20%)	(2,925,000)	(14,848,000)	(18,570,000)	(21,323,000)	(23,298,000)	(24,176,000)
Mid-COVID Planning (-25%)	(2,925,000)	(16,877,000)	(21,349,000)	(24,084,000)	(25,690,000)	(26,326,000)
Mid-COVID Planning (-30%)	(2,925,000)	(19,144,000)	(24,104,000)	(27,135,000)	(28,873,000)	(29,574,000)
Mid-COVID Planning (Growth)	(2,925,000)	(14,866,000)	(18,047,000)	(18,510,000)	(17,638,000)	(15,773,000)

State Approp Reduction (-10%)	2019-20 Budget	2020-21 Projection	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Pre-COVID Planning (-14%)	(2,925,000)	(16,940,000)	(21,141,000)	(23,591,000)	(25,272,000)	(25,948,000)
Mid-COVID Planning (-20%)	(2,925,000)	(19,428,000)	(23,150,000)	(25,903,000)	(27,878,000)	(28,756,000)
Mid-COVID Planning (-25%)	(2,925,000)	(21,457,000)	(25,929,000)	(28,664,000)	(30,270,000)	(30,906,000)
Mid-COVID Planning (-30%)	(2,925,000)	(23,724,000)	(28,684,000)	(31,715,000)	(33,453,000)	(34,154,000)
Mid-COVID Planning (Growth)	(2,925,000)	(19,446,000)	(22,627,000)	(23,090,000)	(22,218,000)	(20,353,000)

Budget Planning Scenarios – Updated with Final State Budget Information

- *Key Variables to Watch*

- *Fall Enrollment showing positive trends*
- *State appropriation vulnerability due to being under enrolled not factored in*
- *State funding impacts due to economic downturn in future years not factored in*

State Approp Reduction (-7.5%)	2019-20 Budget	2020-21 Projection	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Pre-COVID Planning (-14%)	(2,925,000)	(13,781,804)	(17,982,804)	(20,432,804)	(22,113,804)	(22,789,804)
Mid-COVID Planning (-20%)	(2,925,000)	(16,286,210)	(20,004,210)	(22,754,210)	(24,726,210)	(25,603,210)
Mid-COVID Planning (-25%)	(2,925,000)	(18,298,804)	(22,770,804)	(25,505,804)	(27,111,804)	(27,747,804)
Mid-COVID Planning (-30%)	(2,925,000)	20,565,804	(25,525,804)	(28,556,804)	(30,294,804)	(30,995,804)
Mid-COVID Planning (Growth)	(2,925,000)	(16,287,804)	(19,468,804)	(19,931,804)	(19,059,804)	(17,194,804)

2020-21 Operating Fund Revenue Budget

Operating Fund Revenue Budget	2019-20 Base Budget	Estimated Incremental Adjustments	2020-21 Base Budget
State Appropriation	90,719,910	(5,139,910)	85,580,000
State Tuition Fee	36,431,000	(6,075,000)	30,356,000
Non-Resident Tuition Fee	1,035,000	10,000	1,045,000
Materials, Services and Facilities Fee (MSF)	2,189,000	(376,000)	1,813,000
Other Fees & Revenue (MBA Fee, App Fee, Cost Recov, New Sources)	9,924,349	(25,894)	9,898,455
Total Revenue Budget	140,299,259	(11,606,804)	128,692,455

State Appropriation Overview -\$5.14M

- Reduction: -\$5.49M
- Retirement Funding: \$1.00M
- SUG Adjustment: -\$650k

2020-21 Operating Fund Budget Overview

	PRE-REDUCTIONS
Total Revenue Budget	128,692,455
Expenditure Budget	
Total Prior Year Expenditure Budget	143,224,259
Salary & Benefit Increases (Retirement and Health, no GSIs this year)	1,503,000
Other Adjustments (SUG, dedicated dept revenue, new sources)	(1,052,594)
Graduation Initiative 2025	-
Base Allocations (Title IX, backfill lost fee revenue for MSF and IRA-Athletics)	1,304,000
Subtotal Base Expenditure Adjustments	1,754,406
Total Expenditure Budget (Prior to Reductions)*	144,978,665
Net Base Budget Surplus / (Deficit)	(16,286,210)
	AFTER BASE REDUCTIONS
*Base Reductions Achieved to Date	(7,304,438)
*Base Expenditure Budget After Reductions	137,674,227

2019-20 Deficit
(Starting Point):
-\$2.9M

2020-21 Revenue Change:
-\$11.6M

2020-21 Expenditure Change:
+\$1.8M

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2020-21 Deficit of -\$16.3M

2020-21 and 2021-22 Reduction Progress

