

**HUMBOLDT STATE UNIVERSITY**

# **Education Stabilization Act- Higher Education Emergency Relief Funding (HEERF II)**

**1-25-21**



# CARES Act Update

- Total CARES Award= \$10,302,998
  - Approx. \$5.1m=Student Emergency Grants (6,242 students awarded)
  - Approx. \$5.1m
    - \$655k=Safety
    - \$2.9m=Instruction and Technology
    - \$1.6m=Student Success and Completion
    - \$650k=Fiscal Impact of COVID-19
- MSI Award=\$739,404
- [Have drawn down \\$2.1m as of January 10, 2021.](#)



## HEERF II: Key Points

- Must be spent within one year from the date of receipt (1/17/21 - spend by Dec 2021)
- Must allocate student awards equal to the last distribution
  - Students who applied for aid, but do not meet some Title IV requirements are eligible
- Unspent CARES funds from the first round is applicable to the new guidance



## HEERF II: New Award Amount

Amount Awarded: \$16,130,016

- Minimum Student Awards: \$5,151,499

Available Balance: \$10,978,517

Note: Excludes additional MSI funding (allocation still pending)



# HEERF II: Next Steps

- Continue spending unspent CARES funds by the required deadline
- Issue Student Awards as soon as possible
- Establish HEERF II institutional priorities
  - Examples:
    - Alleviate Student Financial Barriers
    - Campus Safety and Operations
    - Technology and Equipment
- Get clear more information on spending parameters
- Send guidance to divisions and AS on identifying priorities with timelines for review, consultation and approval.
- Monitor the Biden administration's proposed bill



