

Operating Fund - Budget Planning Scenario Date: August 12, 2022 ASSUMPTION: BASELINE Enrollment Scenario	2021-22 Budget	2022-23 Projection	2023-24 Projection	2024-25 Projection	2025-26 Projection	2026-27 Projection
<b>Enrollment Budget</b>			9.3%	8.3%	6.5%	8.9%
Resident FTES	4,781	4,776	5,220	5,651	6,016	6,551
<i>Shortfall from CSU Resident FTES Target of 7,603 % off from CSU Resident FTES Target</i>	<i>(2,822)</i>	<i>(2,827)</i>	<i>(2,383)</i>	<i>(1,952)</i>	<i>(1,587)</i>	<i>(1,052)</i>
	<i>-37%</i>	<i>-37%</i>	<i>-31%</i>	<i>-26%</i>	<i>-21%</i>	<i>-14%</i>
WUE FTES	200	200	200	200	200	200
Out-of-State FTES	55	70	70	70	70	70
International FTES	25	25	25	25	25	25
<b>Total FTES Budget</b>	<b>5,061</b>	<b>5,071</b>	<b>5,515</b>	<b>5,946</b>	<b>6,311</b>	<b>6,846</b>
<i>Total Annual Headcount</i>	<i>5,312</i>	<i>5,306</i>	<i>5,800</i>	<i>6,279</i>	<i>6,684</i>	<i>7,279</i>
<b>Revenue Budget</b>						
Prior Year (PY) State Appropriation	85,580,000	90,475,000	96,989,000	98,320,000	97,599,000	96,875,000
State Retirement Funding (PY Spending Revisions to GF)	(1,101,000)	(116,000)	1,890,000	(190,000)	(220,000)	(220,000)
PY Revisions to Allocations (PY Compensation Inc.)	29,000	2,721,000				
Systemwide Priorities Sweep (Restore for Unit 3 GSIs)	(2,476,000)					
New Upcoming Year General Fund (GF)	9,061,000	4,497,000				
2019-20 SUG Adjustment Offset (SUG reduced to 95%)	(618,000)	(588,000)	(559,000)	(531,000)	(504,000)	(479,000)
<b>Subtotal State Appropriation</b>	<b>90,475,000</b>	<b>96,989,000</b>	<b>98,320,000</b>	<b>97,599,000</b>	<b>96,875,000</b>	<b>96,176,000</b>
<b>Poly Funding</b>		<b>8,875,000</b>	<b>13,370,000</b>	<b>16,455,000</b>	<b>21,835,000</b>	<b>25,000,000</b>
<b>Subtotal State Appropriation with Poly</b>		<b>105,864,000</b>	<b>111,690,000</b>	<b>114,054,000</b>	<b>118,710,000</b>	<b>121,176,000</b>
Student Fees and Other Revenue						
State Tuition Fee	29,640,000	29,639,000	32,234,000	34,753,000	36,886,000	40,013,000
Non-Resident Tuition Fee	851,000	996,000	996,000	996,000	996,000	996,000
Materials, Services and Facilities Fee (MSF)	1,792,000	1,788,000	1,945,000	2,097,000	2,226,000	2,415,000
Other Fees and Revenue (MBA Fee, App Fee, Cost Recov)	10,879,804	11,338,926	11,338,926	11,338,926	11,338,926	11,338,926
<b>Subtotal Student Fees and Other Revenue</b>	<b>43,162,804</b>	<b>43,761,926</b>	<b>46,513,926</b>	<b>49,184,926</b>	<b>51,446,926</b>	<b>54,762,926</b>
<b>TOTAL Revenue Budget</b>	<b>133,637,804</b>	<b>149,625,926</b>	<b>158,203,926</b>	<b>163,238,926</b>	<b>170,156,926</b>	<b>175,938,926</b>
<b>Total Prior Year Expenditure Budget</b>	<b>137,674,227</b>	<b>132,712,786</b>	<b>140,750,926</b>	<b>144,277,926</b>	<b>144,080,926</b>	<b>143,695,926</b>
Compensation (CO Funding for 2021-22 and 2022-23) <i>Estimated Unfunded Compensation Increases</i>	325,000	6,652,000 <i>1,400,000</i>	<i>579,000</i>	<i>152,000</i>		
Benefit Rate Increase - Retirement	(1,060,276)	(120,000)	2,100,000	(220,000)	(260,000)	(260,000)
Benefit Rate Increases - Health, etc.	533,560	325,000	250,000	250,000	250,000	250,000
State University Grant (SUG) (state appropriation offset)	(618,000)	(588,000)	(559,000)	(531,000)	(504,000)	(479,000)
University Cost Increases (Risk Pool, Utilities)		609,506	300,000			
Dedicated Budget Allocated to Depts	960,349	455,122	157,000	152,000	129,000	189,000
Base Allocations - Strategic Investment/Stabilization*	1,060,000	2,100,000	700,000			
<i>CO Earmarks - GI 2025, Basic Needs, Foster Youth**</i>	<i>2,242,000</i>	<i>257,000</i>				
Base Reductions/Savings	(9,143,074)	(3,052,488)				
<b>Subtotal Base Expenditure Adjustments</b>	<b>(4,961,441)</b>	<b>8,038,140</b>	<b>3,527,000</b>	<b>(197,000)</b>	<b>(385,000)</b>	<b>(300,000)</b>
<b>Poly Expenditures</b>		<b>8,875,000</b>	<b>13,370,000</b>	<b>16,455,000</b>	<b>21,835,000</b>	<b>25,000,000</b>
<b>TOTAL Base Expenditure Budget</b>	<b>132,712,786</b>	<b>149,625,926</b>	<b>157,647,926</b>	<b>160,535,926</b>	<b>165,530,926</b>	<b>168,395,926</b>
<b>Net Base Budget Surplus / (Deficit)</b>	<b>925,018</b>	<b>-</b>	<b>556,000</b>	<b>2,703,000</b>	<b>4,626,000</b>	<b>7,543,000</b>

<b>ESTIMATED STATE APPROPRIATION VULNERABILITY</b>	<b>(18,530,000)</b>	<b>(18,560,000)</b>	<b>(15,650,000)</b>	<b>(12,820,000)</b>	<b>(10,420,000)</b>	<b>(6,910,000)</b>
--	---------------------	---------------------	---------------------	---------------------	---------------------	--------------------

Color Legend
Base Revenue Budget
Base Expenditure Budget
Projected Base Surplus/Deficit

<b>*Base Allocations - Strategic Investment/Stabilization</b>	<b>2,100,000</b>
Student Activities Center	900,000
Athletics & Campus Recreation Compensation Adjustments	1,200,000
<b>**CO Earmarked Funding - Foster Youth (pending allocation)</b>	<b>257,000</b>