

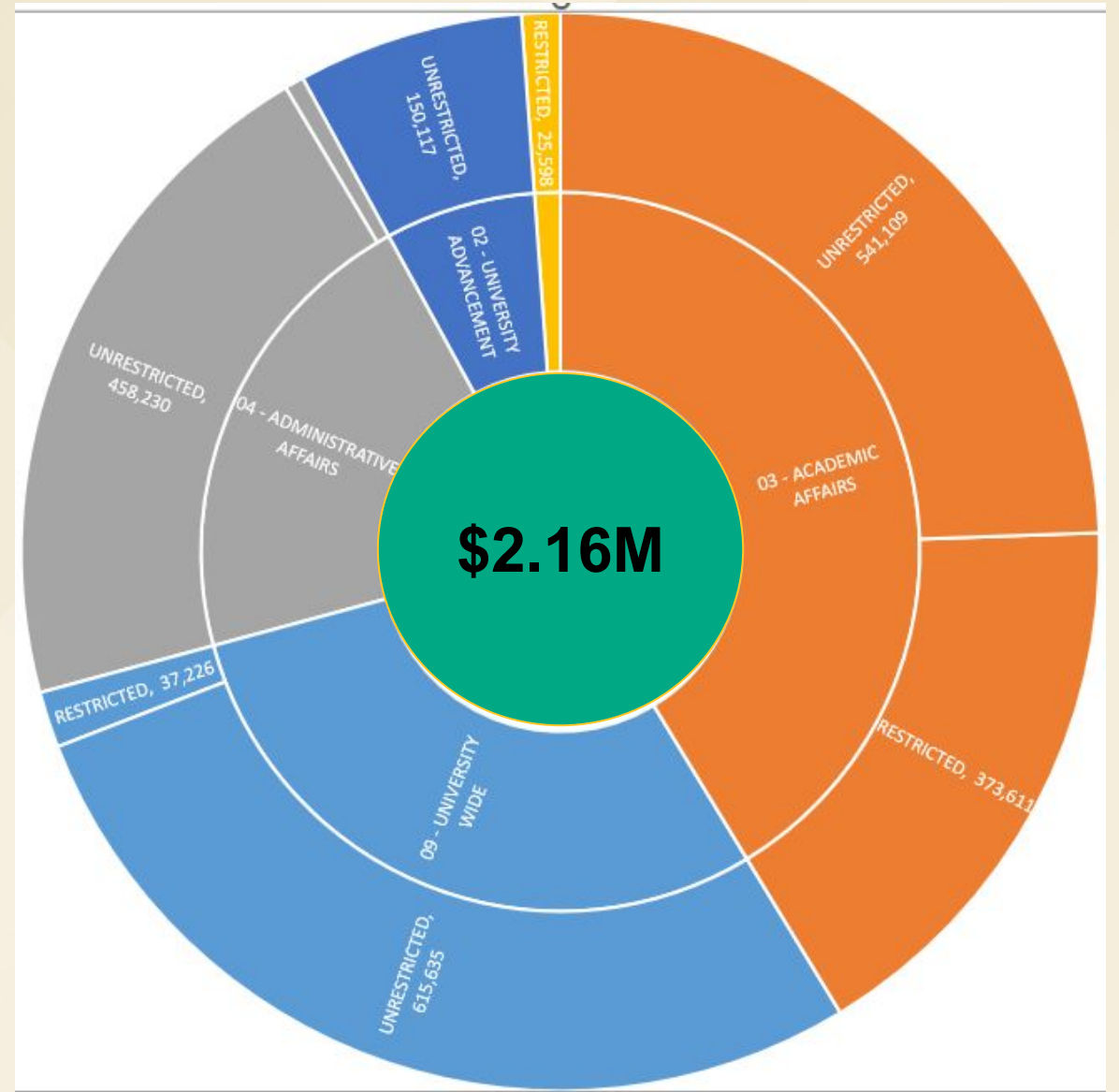
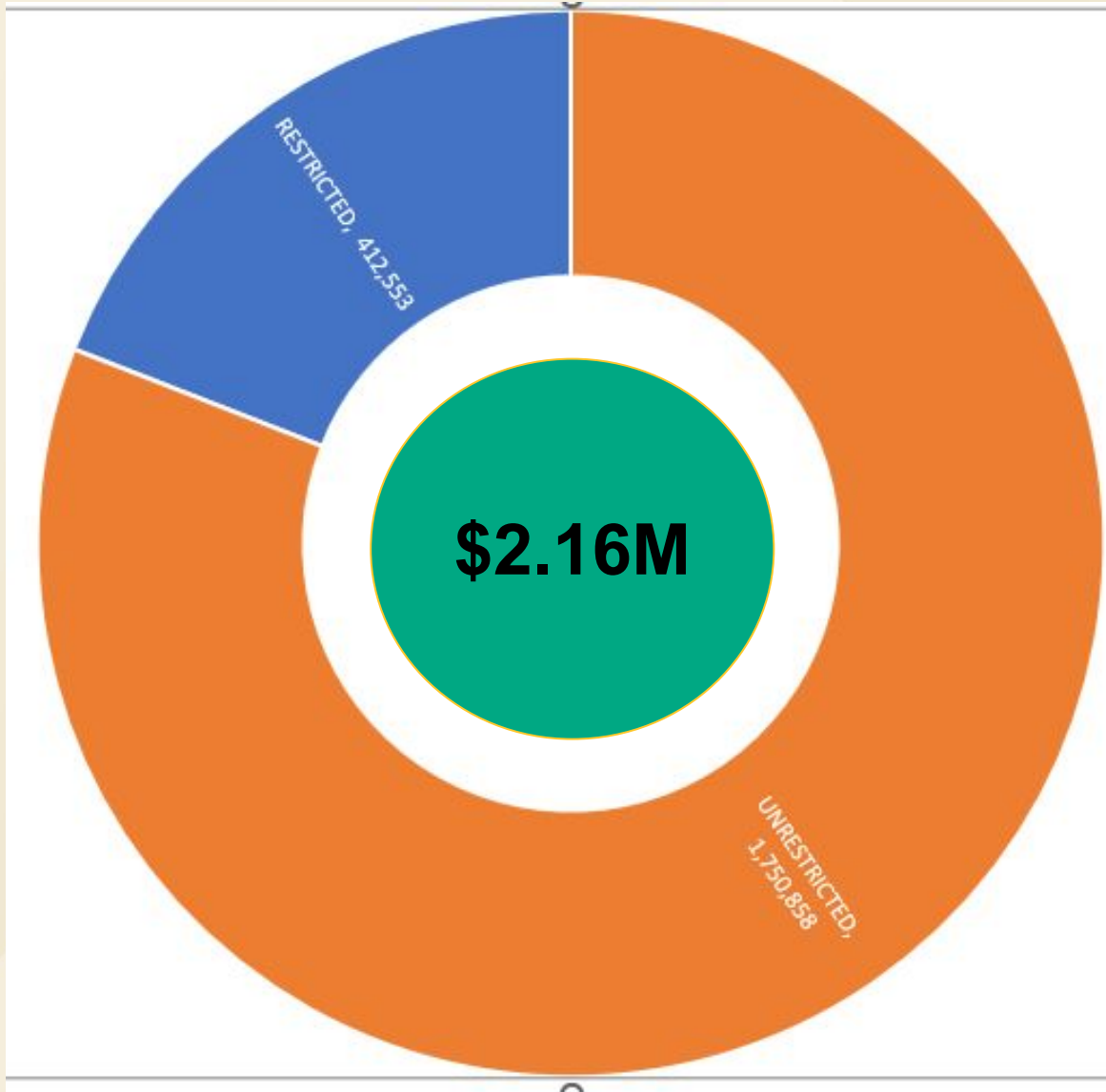
2023-24 Q2 Operating Fund Financial Review



2023-24 Revenue Highlights through 12/31

- Revenue generated through 12/31: \$101.3 million (62.1% of Budget)
 - This is up ~\$8.1m from prior year, and 61.2% of Budget
- State Tuition revenue outpacing budget by ~\$600k
 - Reflective of enrollment above budgeted level
- Non-Resident Tuition falling short, projected to end ~\$150k below budget
- Other Financial Sources outpacing budget, primarily due to significantly higher than anticipated cost recovery from Auxiliaries, for activities such as release time, and for facilities project work
- Projected to generate \$165.15 million by year-end, +\$2.16 million above Budget (101.3%)

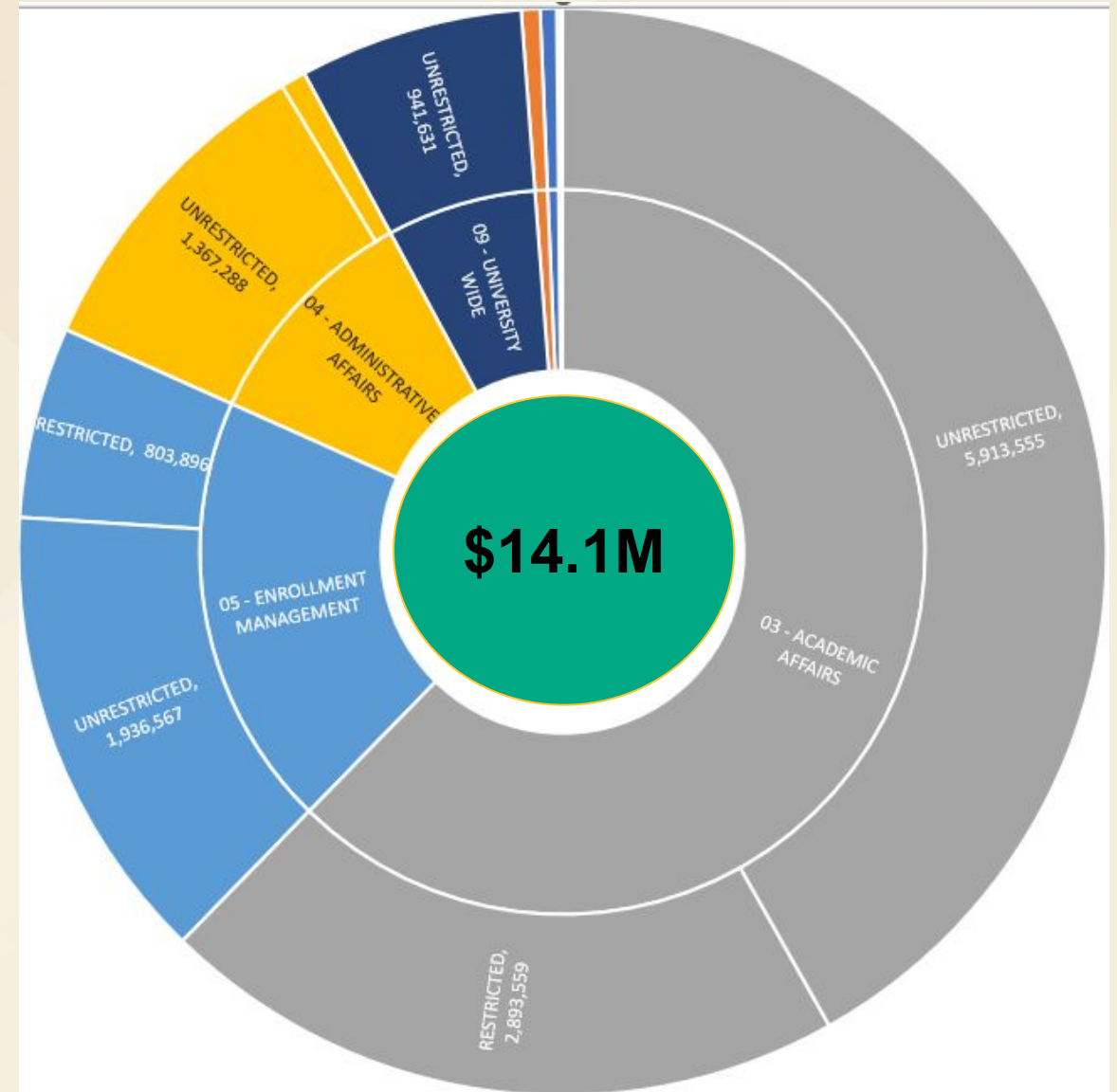
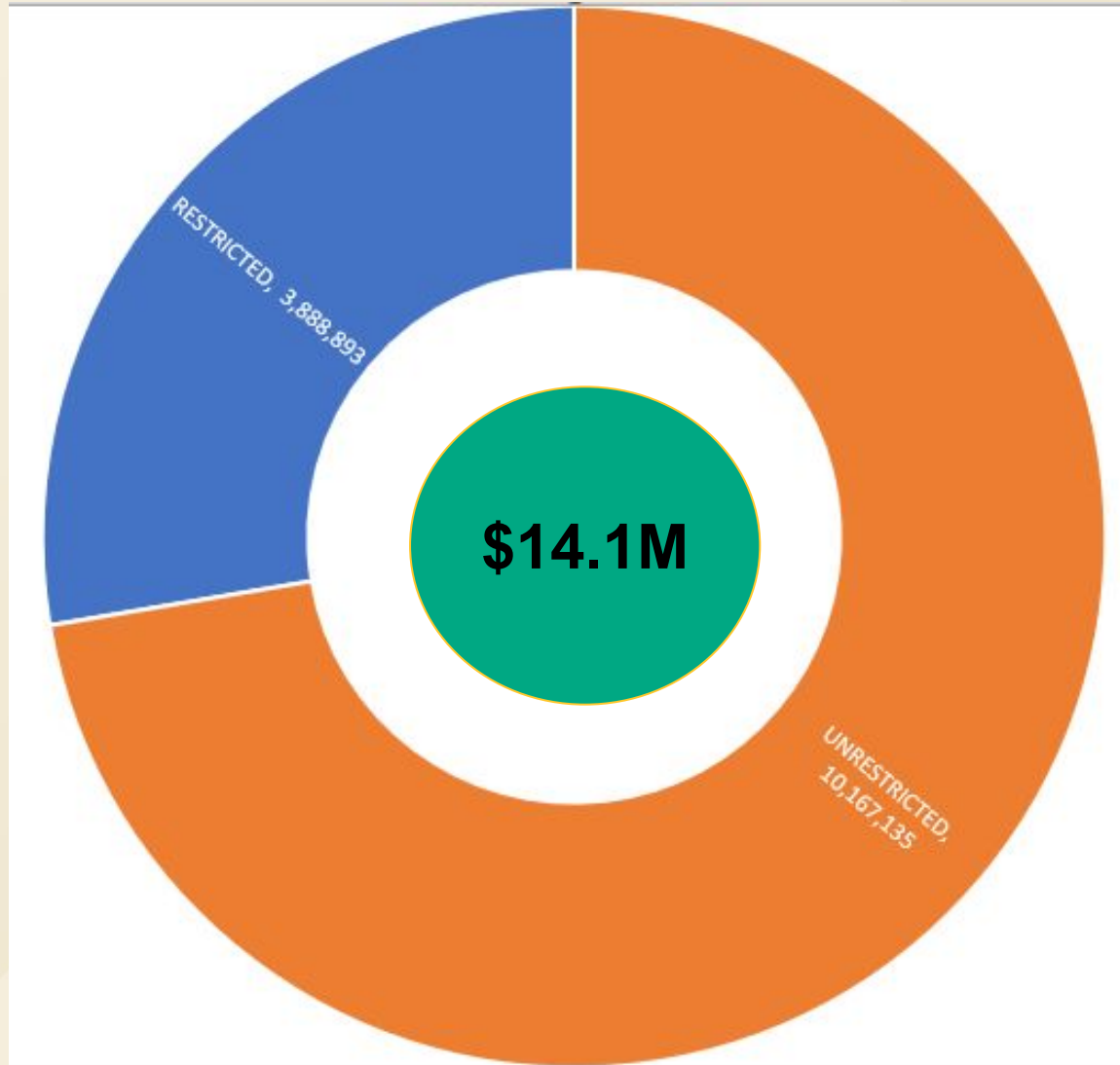
➤ Projected Revenue Balances



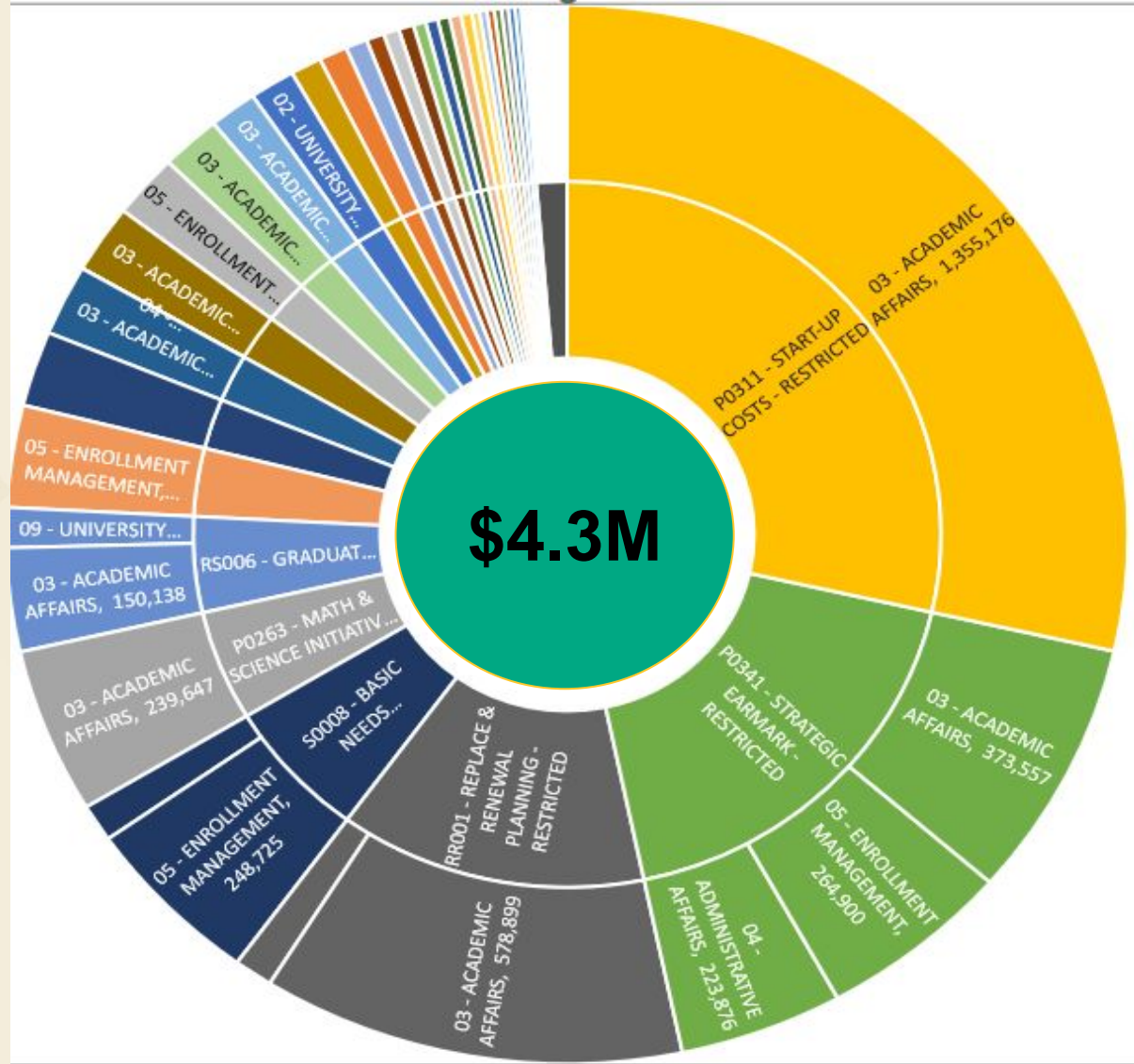
2023-24 Expenditure Highlights through 12/31

- Total spending through 12/31 of \$80.9 million (44.4% of budget spent)
 - This is up ~\$1.1m from prior year, and 46.2% of budget spent
- All Divisions and major spending categories are projected to end the year within budget
- Project to spend \$165.8 million by year-end (92.3% of Budget), resulting in a remaining balance available of \$14.1 million
 - Project significant savings in Salaries (\$2.5m) and Benefits (\$4.4m), largely due to staff position vacancies
 - Operating Expenses projected to end the year with a balance of \$7m; however, approximately \$4m is associated with restricted activities

➤ Projected Expense Balances



➤ Projected Restricted Balances By Program/Division



➤ Q2 Balance Summary

Cal Poly Humboldt Operating Fund 2023-24 Q2 Balance Summary

Date: February 16th, 2023

	Projected Balance
Projected Year-End Revenue Balance	2,163,000
Projected Year-End Expenditure Balance	14,056,000
Total Projected Year-End Balance	16,219,000
<i>Less Projected Restricted/Earmarked Activity</i>	
<i>Restricted Programs (Earmarks Included)</i>	(4,301,000)
<i>Financial Aid</i>	(149,000)
<i>Strategic Initiatives</i>	(500,000)
<i>Risk Pool Set Aside</i>	(900,000)
Total Projected Restricted/Earmarked Balances	(5,850,000)
Year-End Projected Unrestricted Balance	10,369,000

~\$5.9m of the unrestricted balance to roll forward to divisions and ~\$4.4m to university wide