

University Wide Division

URPC Division
Planning Update



› University Wide Fast Facts

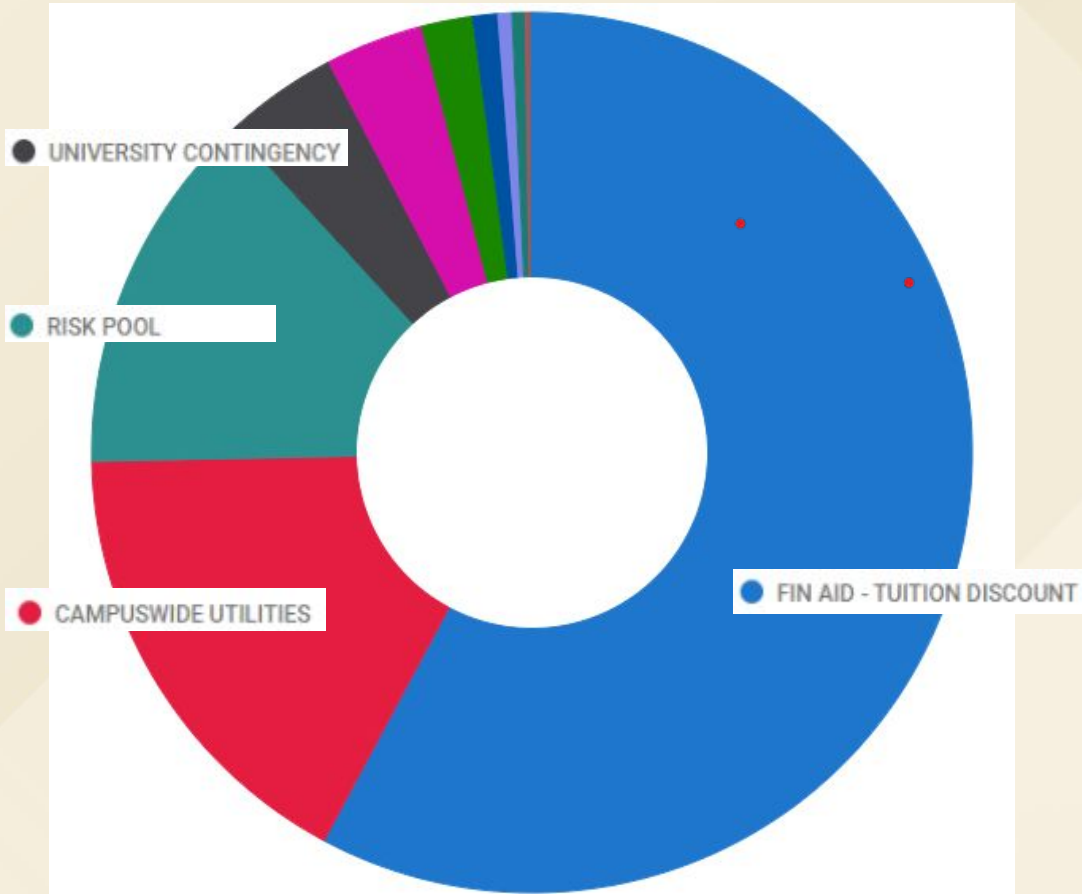
- **Division Budget: \$19.1 million**
- **Majority of the budget is Financial Aid - State University Grant (SUG) - \$11 million (58%)**
 - In 23/24, 1,672 students received SUG (~28% of students)
- **This Division does not have any employees, it is comprised of University wide costs, services and pending allocations that are held centrally to support the University as a whole**
 - **Pending allocations** refer to departments that temporarily hold funding for future distribution to the other divisions, such as Compensation Pool, Polytechnic Transition, Graduation Initiative 2025, Strategic Initiatives
 - **Contingency** reflects the University's unallocated base budget set aside that is held central pending unforeseen costs and emergencies

University Wide Overview

(2023-24 Budget: \$19.1 million)

[Link to OpenBook Dashboard View](#)

Divisional Breakdown



Department	Original Budget	Original Budget Percentage
FIN AID - TUITION DISCOUNT	\$11,037,896.00	57.83%
CAMPUSWIDE UTILITIES	\$3,218,611.00	16.86%
RISK POOL	\$2,576,634.00	13.50%
UNIVERSITY CONTINGENCY	\$800,000.00	4.19%
POLYTECHNIC TRANSITION	\$685,044.00	3.59%
COMP POOL	\$357,594.00	1.87%
DEPT OF GENL SERVICE CHARGES	\$176,346.00	0.92%
HAZARDOUS MATERIALS	\$99,000.00	0.52%
TELECOM AND NETWORK	\$90,000.00	0.47%
SPACE MANAGEMENT	\$47,000.00	0.25%
GRADUATION INITIATIVE 2025	\$0.00	0.00%

› University Wide Division Reduction Planning

- **Revenue generation** - working to create a formalized structure where a portion of new revenue directly supports the University (i.e. strategic partnerships, royalties, lease revenue)
- **Summer Financial Model** - 10% of revenue to offset costs of delivering summer stateside
- **Benefits Pool** - Concept: Begin the year with a deficit in the benefits pool that will be offset with benefits savings across the camp - Over the past 10 years, benefit savings have been above \$1.4m each year across all divisions (note: a portion should go to increase Contingency for risk mitigation purposes)
- *Reduction Challenges: majority of budget is Financial Aid which cannot be touched and significant cost escalation with Utilities and Insurance*