

Updates to Operating Fund Roll Forward Guidelines for 2019-20 Year-End

Date: June 5, 2020

In light of the current pandemic, [University Operating Fund Roll Forward Guidelines](#) are changing this cycle. For this year-end, University Operating Fund Roll Forward will be handled as follows:

- All unrestricted salary and benefit savings at year-end will be swept centrally to help bridge the anticipated budget shortfall in 2020-21
 - No funding will be set aside for deferred maintenance, reserves, or strategic initiatives given current financial challenges; alternative funding sources will be leveraged to continue to advance strategic initiatives in the short term
- All unrestricted Operating Expense (OE) balances will roll back at the division level to help provide flexibility as we navigate these unprecedented times
 - Any MBU level salary, benefit, or OE deficits at year-end will be deducted from the amount of OE allocated back to the respective division
 - MBUs should work with their respective division Vice President regarding any potential roll forward requests they may have (note: divisions also retain discretion as to whether or not they return any deficits that may exist at year-end)
- Restricted balances will be reallocated back to the department in which the balance resides (no change to existing process)