

# UNIVERSITY RESOURCES & PLANNING COMMITTEE

## March 3, 2023

### 1:00 PM – 2:30 PM

### Meeting Location: CCR

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## 2022-23 URPC:

<input checked="" type="checkbox"/>	Jenn Capps, Co-Chair (non-voting)	<input checked="" type="checkbox"/>	Giovanni Guerrero, Student (voting)
<input checked="" type="checkbox"/>	James Woglom, Co-Chair (tie break vote)	<input type="checkbox"/>	Vacant, Student (voting)
<input type="checkbox"/>	Amy Sprowles, Faculty (voting)	<input checked="" type="checkbox"/>	Amber Blakeslee, Advisor (non-voting)
<input checked="" type="checkbox"/>	Jaime Lancaster, Faculty (voting)	<input checked="" type="checkbox"/>	Kevin Furtado, Advisor (non-voting)
<input checked="" type="checkbox"/>	Nicole Jean Hill, Faculty (voting)	<input type="checkbox"/>	Jamie Rich, Advisor (non-voting)
<input type="checkbox"/>	Vacant, Staff (voting)	<input checked="" type="checkbox"/>	Anthony Baker, Advisor (non-voting)
<input checked="" type="checkbox"/>	Arlene Wynn, Staff (voting)	<input type="checkbox"/>	Francisco Valdez, Advisor (non-voting)
<input checked="" type="checkbox"/>	Jeffrey Crane, Dean (voting)	<input checked="" type="checkbox"/>	Michael Le, Advisor (non-voting)
<input type="checkbox"/>	Sherie Gordon, VP (voting) Proxy: Cris Koczera	<input checked="" type="checkbox"/>	Brigid Wall, Notes (non-voting)
<input checked="" type="checkbox"/>	Chrissy Holliday, VP (voting)	<input checked="" type="checkbox"/>	Patrick Orona, Notes (non-voting)
<input type="checkbox"/>	Frank Whitlatch, VP (voting) Proxy: Angie Petroske	<input checked="" type="checkbox"/>	Patrick Malloy, Support (non-voting)

Additional attendees: Sheila Rocker-Heppe, Megan Siems

## Meeting Minutes:

1. Review and approval of the minutes
  - a. Minutes from 2/17/23: M/S (Jamie /Arlene) – Approved without alterations
2. Q2 reports
  - a. Q2 Operating Fund Update – *through December 31, 2022*
    - i. Revenue Update
      1. \$93.1 million generated to date (61% of Budget @ \$152.2 million)
      2. Project Revenue above Budget at year end: +\$1.4 million
        - a. Primarily due to higher tuition revenue from enrollment outpacing our budgeted enrollment target
    - ii. Expenditure Update
      1. \$79.8 million spent to date (46% of Budget @ \$172.7 million)
      2. Projected year-end balance: \$10.3 million
        - a. Salary savings: \$4.4 million
        - b. Majority is related to Support Staff salary savings: \$3.3 million
        - c. Benefits savings: \$1 million
        - d. Operating Expenses savings: \$4.9 million (down from \$11.2 million a year ago)
    - iii. Total Projected Year-End Balance (Roll Forward): \$11.7 million
      1. \$5.5 million earmarked/restricted, \$6.2 million undesignated

- b. Q2 All Funds Update – *through December 31, 2022*
  - i. Reserve balances in Operating Funds projected to decrease in 2022-23 by about \$5.3 million
  - ii. Non-Operating Fund areas projected to be operating in a deficit:
    - 1. Housing (-\$1 million) – not projected to have any remaining reserves
    - 2. Dining (-\$600k) – deficit largely due to timing of Chartwells payments on prior agreement
    - 3. Bookstore (\$-200k) – Eureka bookstore losing ~\$14k per month
    - 4. Health and Wellbeing Services (-\$500k) – enrollment growth will help, but not solve deficit trajectory
    - 5. CEEGE (-\$40k)
    - 6. Except Housing, all areas performing better than anticipated to start the year
- 3. URPC Leadership
  - a. Discussion of potential co-chair succession planning in the event current leadership transitions to a new role.
- 4. Open Forum Planning and Presentation
  - a. Open Forum to be held Tuesday, March 7<sup>th</sup>, from 12pm-1:30pm in the Library Fishbowl.
  - b. Discussion of the forum structure, content, and next steps of incorporating audience feedback into the URPC budget recommendation information item being shared with University Senate later that day.
- 5. Budget Recommendation Planning
  - a. The committee continued to brainstorm and work through the Budget Recommendation outline in preparation for the upcoming forum and Senate information item update on Tuesday, March 7<sup>th</sup>.
- 6. Any additional items or questions