

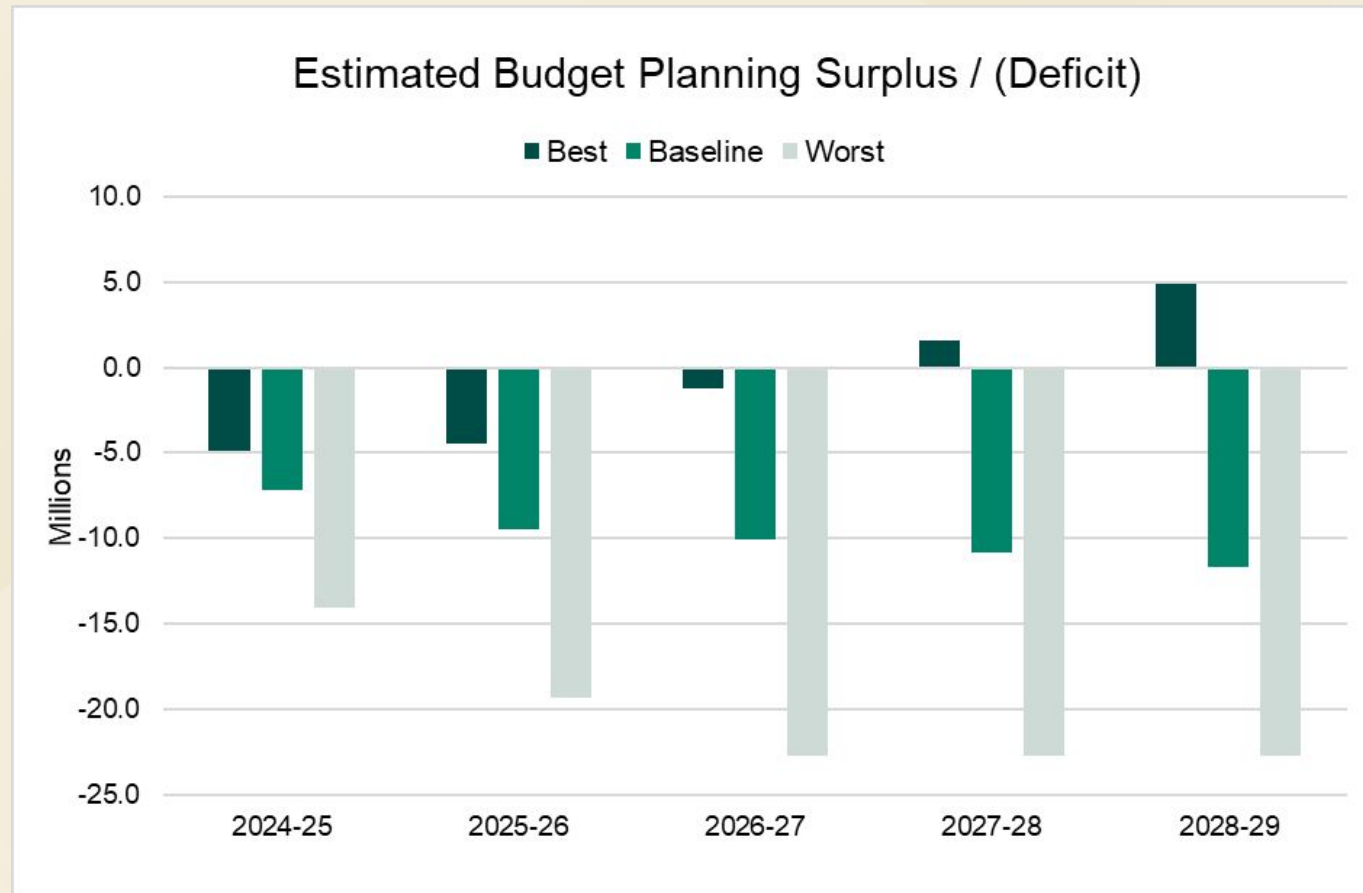
URPC Reduction Planning Targets



> FY 25-29 Budget Planning

Assuming the budget planning parameters for Fiscal Year 2024-25 remain constant, the projected reduction will vary from year to year.

In each scenario, the rate of recovery varies depending on the duration of the clawback period and rate of enrollment growth. Applying ongoing budget cuts at the deepest level could create longer-term challenges.



**2024-25 Updated
Planning Range**

-\$5m to -\$14m

Range of 3% - 8%

Reduction Planning Targets

Projected Budget Deficit Percentages

Scenario	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Worst Case	7.8%	9.9%	11.0%	10.6%	10.2%
Baseline	4.0%	5.0%	5.0%	5.1%	5.3%
Best Case	2.8%	2.3%	0.6%	0%	0%

Proposed Preliminary Targets

Scenario	Initial Reduction Targets
Worst Case	8.0%
Baseline	5.0%
Best Case	3.0%

➤ Planning Timeline

- **November**
 - Initial planning assumptions and principles
- **December - January**
 - Develop guiding principles (URPC)
 - Develop budget reduction scenario targets, templates, and plans
- **February**
 - Meet with division leaders to review scenarios for impacts and other considerations
- **March**
 - Finalize reduction targets
- **April**
 - Finalize URPC budget recommendation for President approval